



Schools Funding Forum 25th September 2019 ITEM 11

Subject Heading:

**Financial transparency of LA
Maintained schools and academy
trusts**

Report Author:

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Manager**

Eligibility to vote:

**Representatives of LA Maintained
Schools**

SUMMARY

This item is to discuss a consultation document issued by the DfE on changes to the financial transparency of schools and academies.

RECOMMENDATIONS

To consider an appropriate response to the consultation.

REPORT DETAIL

While both academy trusts and maintained schools are now funded through DfE specific grants – the Dedicated Schools Grant (DSG) for maintained schools and General Annual Grant (GAG) for academy trusts – current financial transparency arrangements are different and provide different levels of assurance. Current arrangements for academy trusts therefore provide a useful comparison against which to consider maintained schools. The DfE believes that the current transparency measures used in academies are generally stronger than those in the maintained school sector, which is why this consultation will focus on using or adapting existing academy measures to help change and improve maintained schools' financial transparency and financial health. The consultation document is attached.